

FINANCIAL UPDATE MARCH 2021





Mission:

The City of Durango and our employees provide efficient city services, effectively maintain city assets and manage growth, are accountable, ethical and fiscally responsible, and collaborate with regional partners to improve the quality of life for our entire community.



Vision:

Durango is an authentic, diverse, multigenerational, and thriving community. Our residents value and enjoy our unique natural environment and benefit from the management of our city's resources in a fiscally responsible, environmental, and socially sustainable manner.



Strategic Goals & Strategy:

Financial Excellence & Transparency

STRATEGIC ALIGNMENT

BUDGET TO ACTUALS REPORT

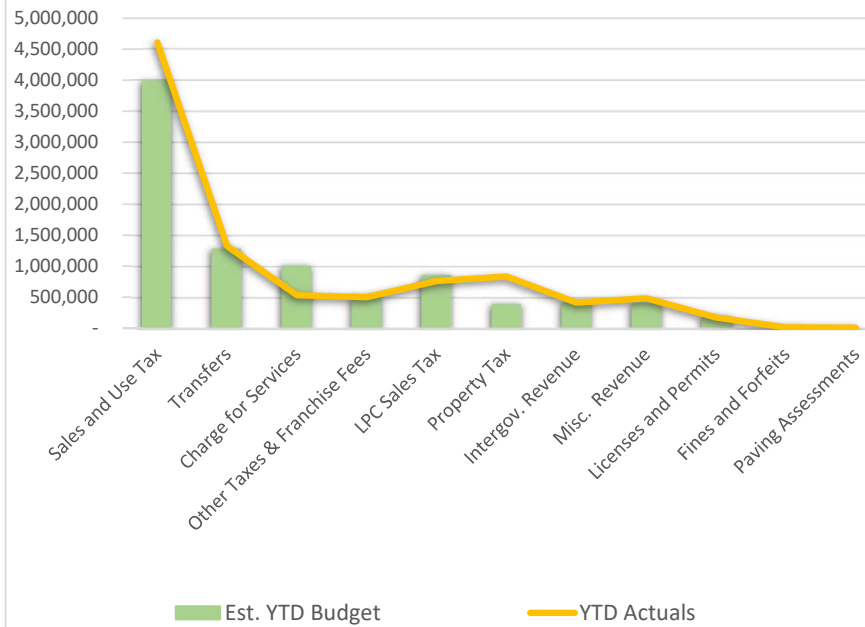
- This format is intended to be transitional reporting to OpenGov in the coming months
- The following assumptions are used in this report:
 - Developed in conjunction with City Council reporting requests
 - Intended to be one year current data report (not comparative)
 - Fund Balance
 - Conservative balances
 - Differences in basis of accounting
 - Snap shot in time
- Encumbrances are future expenses committed by purchase order
- EST Budget:
 - Operating funds; based on historical actuals for the same months presented as % for current year budget
 - Capital funds; Full year budget is presented because capital funds are not conducive to predicting what months expenses will occur

City of Durango YTD 2021 Preliminary Summary

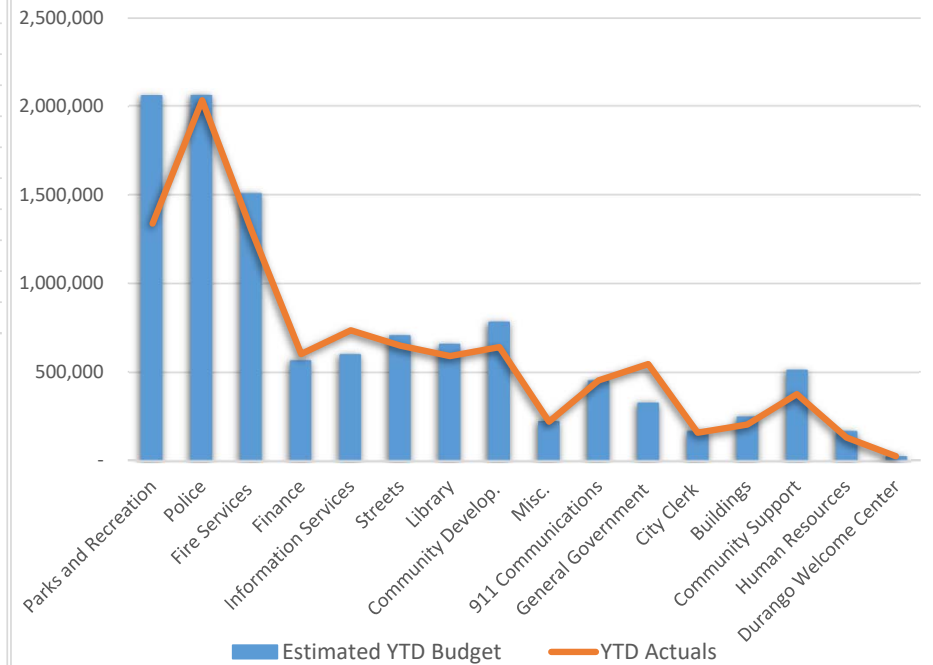
March

General Fund				Breakout of Equity	
	YTD Actual	Est YTD Budget	Actual to Budget		
Revenue	9,649,873	9,026,388	623,485	Restricted	1,642,031
Expenses	9,973,229	11,041,445	1,068,216	Unassigned	12,930,694
Ahead/(Behind)	✗ (323,356) ✗	(2,015,057) ✓	1,691,701	Encumbrances	2,416,180
Budget Basis Fund Balance				Current Year Results	(323,302)
					16,665,603

General Fund Revenues



General Fund Expenditures



City of Durango YTD Preliminary Summary

March

Enterprise Funds

Water Fund			
	YTD Actual	Est YTD Budget	Actual to Budget
Revenue	1,216,007	1,174,675	41,332
Operating Expenses	804,262	629,602	(174,660)
Capital Expense	-	6,595,630	
Ahead/(Behind)	✓ 411,745	✓ 545,073	✗ (133,328)
Budget Basis Fund Balance			17,167,214
Unassigned			16,183,081
Encumbrance			984,133

Transportation Services Fund			
	YTD Actual	Est YTD Budget	Actual to Budget
Revenue	518,939	1,100,692	(581,753)
Operating Expenses	771,969	873,006	101,037
Capital Expense	-	-	
Ahead/(Behind)	✗ (253,030)	✓ 227,685	✗ (480,715)
Budget Basis Fund Balance			2,295,567
Unassigned			1,891,425
Encumbrance			404,142

Airport Fund			
	YTD Actual	Est YTD Budget	Actual to Budget
Revenue	615,891	642,672	(26,781)
Operating Expenses	733,562	887,276	153,714
Capital Expense	-	1,457,316	
Ahead/(Behind)	✗ (117,671)	✗ (244,604)	✓ 126,933
Budget Basis Fund Balance			9,364,331
Unassigned			8,330,695
Encumbrance			1,033,636

Sewer Fund			
	YTD Actual	Est YTD Budget	Actual to Budget
Revenue	1,804,277	1,730,801	73,476
Operating Expenses	2,673,131	2,443,212	(229,919)
Capital Expense	-	4,522,715	
Ahead/(Behind)	✗ (868,854)	✗ (712,410)	✗ (156,444)
Budget Basis Fund Balance			6,832,452
Unassigned			5,162,429
Encumbrance			1,670,023

Sustainable Services Fund			
	YTD Actual	Est YTD Budget	Actual to Budget
Revenue	870,419	644,795	225,624
Operating Expenses	640,596	714,983	74,387
Capital Expense	-	-	
Ahead/(Behind)	✓ 229,823	✗ (70,188)	✓ 300,011
Budget Basis Fund Balance			2,647,550
Unassigned			2,243,458
Encumbrance			404,092

City of Durango YTD 2021 Preliminary Summary

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Special Revenue Funds/ Capital

2015 1/2 Sales Tax Fund				2005 1/4 OSPT Sales Tax Fund			
	YTD Actual	Est YTD Budget	Actual to Budget		YTD Actual	Est YTD Budget	Actual to Budget
Revenue	1,152,957	1,472,691	(319,734)	Revenue	577,255	509,356	67,899
Expenses	187,906	2,033,561	1,845,655	Expenses	-	743,816	743,816
Ahead/(Behind)	✓ 965,051	✗ (560,871)	✓ 1,525,922	Ahead/(Behind)	✓ 577,255	✗ (234,460)	✓ 811,715
Budget Basis Fund Balance	184,189			Budget Basis Fund Balance	2,197,481		

2005 1/4 Debt Service Sales Tax Fund				2019 1/2 Sales Tax Fund			
	YTD Actual	Est YTD Budget	Actual to Budget		YTD Actual	Est YTD Budget	Actual to Budget
Revenue	576,271	584,032	(7,761)	Revenue	1,153,533	989,816	163,717
Expenses	607,019	608,123	(1,104)	Expenses	425,788	1,556,583	1,130,795
Ahead/(Behind)	✗ (30,748)	✗ (24,091)	✗ (6,657)	Ahead/(Behind)	✓ 727,745	✗ (566,767)	✓ 1,294,512
Budget Basis Fund Balance	5,218			Budget Basis Fund Balance	1,446,803		

Durango Tourism Fund				Capital Projects Funds (General Fund Projects)			
	YTD Actual	Est YTD Budget	Actual to Budget		YTD Actual	Est YTD Budget	Actual to Budget
Revenue	130,339	193,200	(62,861)	Revenue	-	69,556	(69,556)
Expenses	240,008	243,554	3,546	Expenses	-	415,824	415,824
Ahead/(Behind)	✗ (109,669)	✗ (50,354)	✗ (59,315)	Ahead/(Behind)	✓ -	✗ (346,268)	✓ 346,268
Budget Basis Fund Balance	3,939			Budget Basis Fund Balance			

City of Durango YTD 2021 Preliminary Summary

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Internal Service Funds							
General Service Fund				CERF Fund			
	YTD Actual	Est YTD Budget	Actual to Budget		YTD Actual	Est YTD Budget	Actual to Budget
Revenue	12,523	14,619	(2,096)	Revenue	899,400	870,692	28,708
Expenses	55,573	56,487	914	Expenses	338,410	1,059,375	720,965
Ahead/(Behind)	✗ (43,050)	✗ (41,867)	✗ (1,183)	Ahead/(Behind)	✓ 560,990	✗ (188,682)	✓ 749,672
Budget Basis Fund Balance			623,885	Budget Basis Fund Balance			8,149,832
Unassigned			319,595	Unassigned			6,597,741
Encumbrances			304,290	Encumbrances			1,552,091
Self Insurance Fund				Risk Management Fund			
	YTD Actual	Est YTD Budget	Actual to Budget		YTD Actual	Est YTD Budget	Actual to Budget
Revenue	1,571,613	1,803,882	(232,269)	Revenue	339,332	337,135	2,197
Expenses	1,103,190	1,649,255	546,065	Expenses	230,409	357,702	127,293
Ahead/(Behind)	✓ 468,423	✓ 154,627	✓ 313,796	Ahead/(Behind)	✓ 108,923	✗ (20,567)	✓ 129,490
Budget Basis Fund Balance			1,609,460	Budget Basis Fund Balance			300,914
Unassigned			1,312,531	Unassigned			299,716
Encumbrances			296,929	Encumbrances			1,198