



August 2019 Financial Report

General Fund Revenues



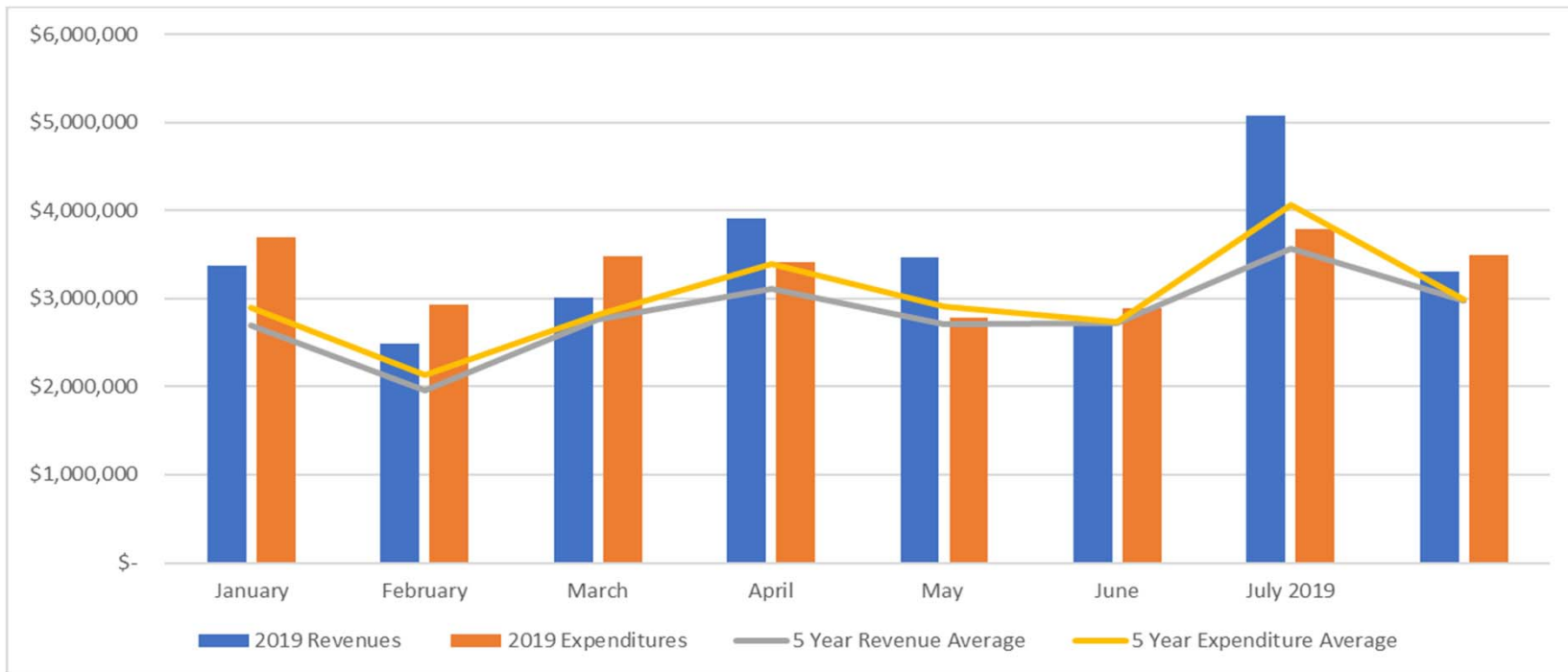
Revenues	2019			2018			2019 vs 2018	
	Budget	August	% Budget	Budget	August	% Budget	\$ Diff	% Diff
Property Tax	\$ 2,789,748	\$ 2,664,429	95.5%	\$ 2,977,258	\$ 2,629,941	88.3%	\$ 34,488	1.3%
Sales Tax	16,165,000	10,750,362	66.5%	16,165,000	10,412,405	64.4%	337,957	3.2%
Use Tax								
Sales Tax Returns	300,000	158,483	52.8%	300,000	144,789	48.3%	13,694	9.5%
Building Permits	600,000	309,442	51.6%	550,000	275,869	50.2%	33,573	12.2%
Motor Vehicles	375,000	284,304	75.8%	350,000	239,124	68.3%	45,180	18.9%
La Plata County Sales Tax	4,250,000	2,369,869	55.8%	4,315,700	2,268,153	52.6%	101,716	4.5%
Other Taxes & Franchise Fees	4,323,354	2,669,685	61.8%	4,279,354	2,601,483	60.8%	68,202	2.6%
Paving Assessments	15,000	-	0.0%	50,000	13,525	27.1%	(13,525)	-100.0%
Licenses and Permits	845,500	433,825	51.3%	915,500	416,185	45.5%	17,640	4.2%
Intergovernmental Revenue	3,628,903	1,491,695	41.1%	2,753,258	1,632,173	59.3%	(140,478)	-8.6%
Charge for Services	4,476,591	2,665,737	59.5%	4,528,762	2,644,782	58.4%	20,955	0.8%
Fines and Forfeits	238,000	97,033	40.8%	313,000	131,891	42.1%	(34,858)	-26.4%
Miscellaneous Revenue	1,496,550	1,170,575	78.2%	1,530,829	892,408	58.3%	278,167	31.2%
Transfer from Other Funds	3,438,696	2,277,248	66.2%	1,949,208	1,258,259	64.6%	1,018,989	81.0%
Total Revenues	\$ 42,942,342	\$ 27,342,687	63.7%	\$ 40,977,869	\$ 25,560,987	62.4%	\$ 1,781,700	7.0%

General Fund Expenditures

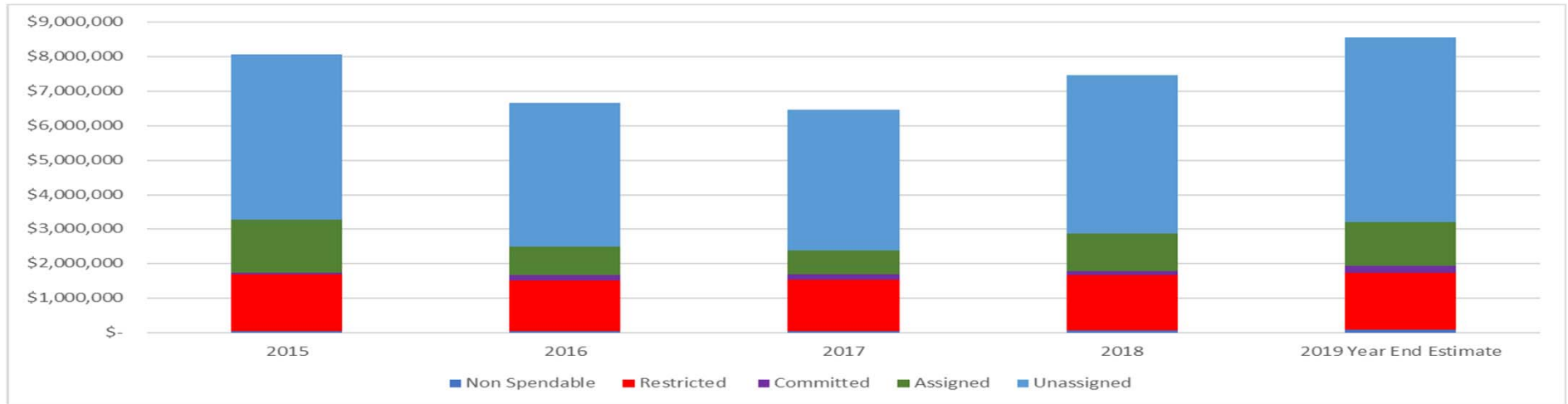


Expenditures	2019			2018			2019 vs 2018	
	Budget	August	% Budget	Budget	August	% Budget	\$ Diff	% Diff
City Council	\$ 253,120	\$ 212,485	83.9%	\$ 268,090	\$ 226,246	84.4%	\$ (13,761)	-6.1%
City Manager	718,909	491,373	68.3%	667,875	455,945	68.3%	35,428	7.8%
City Attorney	387,569	235,797	60.8%	377,090	238,512	63.3%	(2,715)	-1.1%
Public Information	329,174	171,798	52.2%	290,250	197,335	68.0%	(25,537)	-12.9%
Durango Welcome Center	99,894	60,629	60.7%	97,694	61,131	62.6%	(502)	-0.8%
Human Resources	549,888	335,860	61.1%	546,304	293,248	53.7%	42,612	14.5%
Clerk	632,872	430,757	68.1%	632,957	418,884	66.2%	11,873	2.8%
Municipal Court	317,982	199,086	62.6%	304,555	167,293	54.9%	31,793	19.0%
Mayors Youth Advisory Commission	3,240	703	21.7%	3,240	458	14.1%	245	53.5%
Finance	3,800,472	2,656,065	69.9%	3,093,256	2,177,611	70.4%	478,454	22.0%
Community Development	1,559,562	918,832	58.9%	1,721,888	1,044,544	60.7%	(125,712)	-12.0%
Public Art	24,135	-	0.0%	24,135	-	0.0%	-	0.0%
Code Enforcement	209,781	143,763	68.5%	204,104	141,686	69.4%	2,077	1.5%
Police	8,235,031	4,995,315	60.7%	7,881,444	5,205,136	66.0%	(209,821)	-4.0%
911 Communications	1,741,456	1,114,546	64.0%	1,683,947	1,112,207	66.0%	2,339	0.2%
Fire Services	5,415,956	3,581,972	66.1%	5,355,737	3,311,121	61.8%	270,851	8.2%
Engineering	911,167	603,194	66.2%	874,441	538,308	61.6%	64,886	12.1%
Streets	2,911,036	1,811,945	62.2%	2,775,460	1,663,296	59.9%	148,649	8.9%
Parks and Recreation	8,212,069	4,897,871	59.6%	8,022,590	4,714,597	58.8%	183,274	3.9%
Library	2,411,675	1,639,567	68.0%	2,306,067	1,609,163	69.8%	30,404	1.9%
Library FLM/Sunnyside	10,400	5,216	50.2%	10,400	3,934	37.8%	1,282	32.6%
Community Support	1,611,311	611,783	38.0%	1,140,770	674,903	59.2%	(63,120)	-9.4%
Buildings	935,517	516,261	55.2%	804,942	461,414	57.3%	54,847	11.9%
Miscellaneous/Non-Departmental	1,146,626	825,416	72.0%	1,654,439	1,426,778	86.2%	(601,362)	-42.1%
Total Expenditures	\$ 42,428,842	\$ 26,460,234	62.4%	\$ 40,741,675	\$ 26,143,750	64.2%	\$ 316,484	1.2%

2019 General Fund Revenues and Expenditures



General Fund – Fund Balance



	2015	2016	2017	2018	2019 Year End Estimate
Non Spendable	\$ 44,071	\$ 49,977	\$ 51,539	\$ 69,880	\$ 80,000
Restricted	1,638,931	1,448,321	1,479,416	1,580,768	1,657,500
Committed	42,191	153,335	146,407	124,197	200,000
Assigned	1,532,298	841,280	684,432	1,088,811	1,250,000
Unassigned	4,797,848	4,173,476	4,106,955	4,583,723	5,366,725
Total Fund Balance	\$ 8,055,339	\$ 6,666,389	\$ 6,468,749	\$ 7,447,379	\$ 8,554,225
Reserve = Unassigned + Assigned + Committed	\$ 6,372,337	\$ 5,168,091	\$ 4,937,794	\$ 5,796,731	\$ 6,816,725
Reserve Policy = 15% of Operating Expenditures	\$ 4,772,433	\$ 5,048,225	\$ 4,708,724	\$ 5,690,285	\$ 6,323,313
Reserve available above Policy	\$ 1,599,904	\$ 119,866	\$ 229,070	\$ 106,446	\$ 493,412
% of Total Operating Expenditures	5.0%	0.4%	0.7%	0.3%	1.2%

Sales, Use and Lodgers Tax

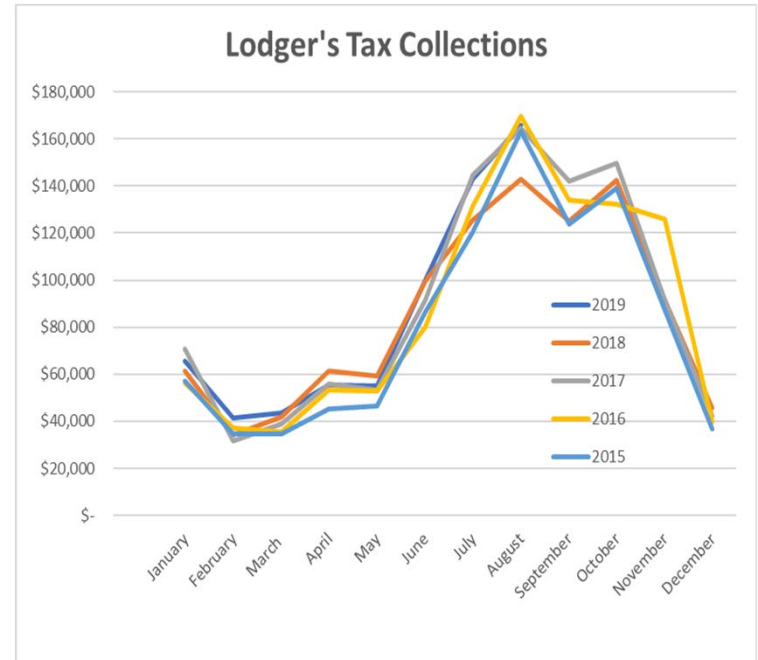
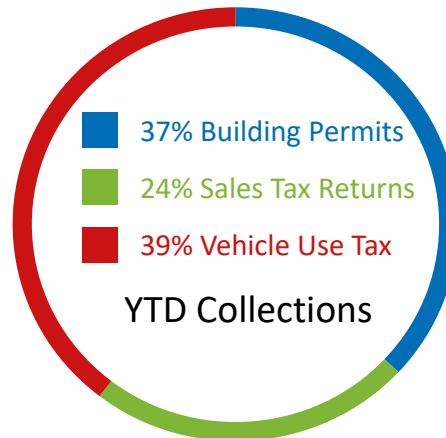



3.0 % Sales Tax % Change
 August 2019 8.0%
 2019 YTD 3.2%
 Over(Under) 2018


3.0% Use Tax % Change
 August 2019 2.0%
 2019 YTD 14.0%
 Over(Under) 2018


2% Lodgers Tax % Change
 August 2019 16.0%
 2019 YTD 6.9%
 Over (Under) 2018

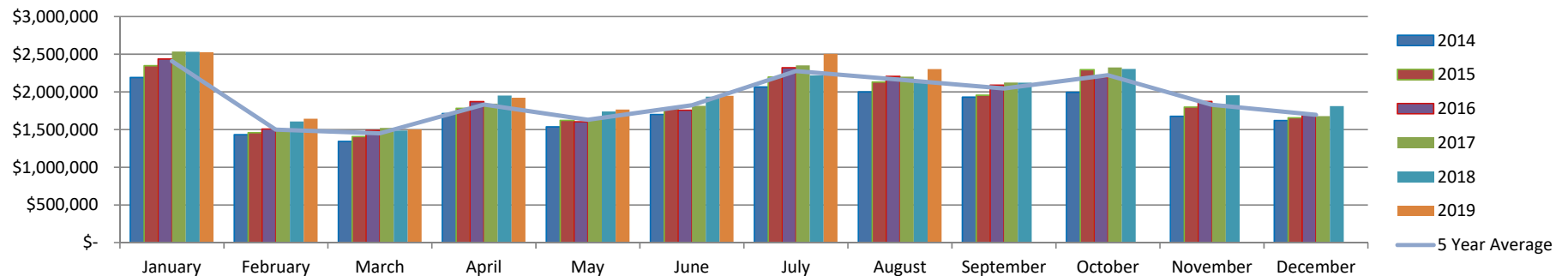
2% Sales And Use Tax	General Fund	General Purposes
.5% Sales and Use Tax	2015 Sales Tax Fund	ART, Recreation Center, Parks, Multi-Modal
.25% Sales and Use Tax	2005 Open Space, Parks and Trails Fund	Open Space, Parks, And Trails
.25% Sales and Use Tax	2005 Capital Improvements Fund	Capital Improvements
.5% Sales and Use Tax	2019 Street Improvements Fund	Street and associated improvements



Sales Tax Collections 3.0%



	2014	2015	2016	2017	2018	2019	% Change over 2018	5 Year Average Collection
January	\$ 2,190,364	\$ 2,347,723	\$ 2,436,547	\$2,536,328	\$2,534,270	\$2,527,865	-0.3%	\$ 2,409,046
February	1,434,143	1,459,143	1,508,827	1,485,950	1,607,852	1,645,545	2.3%	1,499,183
March	1,343,628	1,407,073	1,489,558	1,523,287	1,488,257	1,502,119	0.9%	1,450,361
April	1,714,137	1,783,118	1,869,783	1,844,540	1,953,381	1,924,034	-1.5%	1,832,992
May	1,536,433	1,622,873	1,604,251	1,642,329	1,741,551	1,766,488	1.4%	1,629,487
June	1,700,359	1,783,785	1,757,247	1,815,261	1,938,456	1,948,727	0.5%	1,823,973
July	2,066,330	2,196,604	2,320,187	2,353,432	2,220,629	2,505,597	12.8%	2,231,436
August	1,999,311	2,131,563	2,205,238	2,203,112	2,133,429	2,304,475	8.0%	2,134,531
September	1,930,170	1,956,915	2,089,086	2,125,567	2,124,263			2,045,200
October	1,994,691	2,294,249	2,193,237	2,325,352	2,305,280			2,222,562
November	1,677,220	1,799,048	1,872,005	1,838,032	1,956,138			1,828,489
December	1,620,266	1,657,060	1,706,744	1,678,873	1,813,025			1,695,194
	\$21,207,052	\$22,439,154	\$23,052,710	\$23,372,063	\$23,816,531	\$16,124,850	3.2%	\$ 22,777,502



Sales Tax Revenue- Budget Vs. Actual



	2019		2019		2019		2019		2019		2019		
	General Fund	General Fund	2015 Sales Tax Fund	2015 Sales Tax Fund	OSPT Fund	OSPT Fund	CIP Fund	CIP Fund	2019 Sales Tax Fund	2019 Sales Tax Fund	Total	Total	Total 3.5%
	2% Sales Tax	2% Sales Tax	.5% Sales Tax	.5% Sales Tax	.25% Sales Tax	.25% Sales Tax	.25% Sales Tax	.25% Sales Tax	.5% Sales Tax	.5% Sales Tax	3.5% Sales Tax	3.5% Sales Tax	Variance
	Budget	Revenue	Budget	Revenue	Budget	Revenue	Budget	Revenue	Budget	Revenue	Budget	Revenue	From Budget
January	\$ 1,709,680	\$ 1,685,328	\$ 424,451	\$ 421,395	\$ 206,752	\$ 210,571	\$ 206,752	\$ 210,571	\$ -	\$ -	\$ 2,547,635	\$ 2,527,865	\$ (19,770)
February	1,063,957	1,097,085	264,142	274,312	128,664	137,074	128,664	137,074	-	-	1,585,428	1,645,545	60,117
March	1,029,309	1,001,463	255,540	250,403	124,474	125,127	124,474	125,127	-	-	1,533,797	1,502,119	(31,678)
April	1,300,859	1,282,753	322,956	320,736	157,313	160,272	157,313	160,272	-	-	1,938,440	1,924,034	(14,406)
May	1,156,433	1,177,718	287,100	294,474	139,848	147,148	139,848	147,148	-	-	1,723,229	1,766,488	43,259
June	1,276,750	1,299,216	316,971	324,853	154,398	162,329	154,398	162,329	-	-	1,902,516	1,948,727	46,211
July	1,583,631	1,670,482	393,158	417,683	191,509	208,716	191,509	208,716	-	-	2,359,807	2,505,597	145,790
August	1,514,858	1,536,317	376,084	384,214	183,192	191,972	183,192	191,972	376,084	384,214	2,633,410	2,688,689	55,279
September	1,451,461		360,345		175,525		175,525		360,345		2,523,202		
October	1,577,333		391,594		190,747		190,747		391,594		2,742,015		
November	1,297,663		322,162		156,927		156,927		322,162		2,255,841		
December	1,203,064		298,677		145,487		145,487		298,677		2,091,392		
	\$ 16,165,000	\$ 10,750,362	\$ 4,013,180	\$ 2,688,070	\$ 1,954,835	\$ 1,343,209	\$ 1,954,835	\$ 1,343,209	\$ 1,748,863	\$ 384,214	\$ 25,836,712	\$ 16,509,064	\$ 284,802

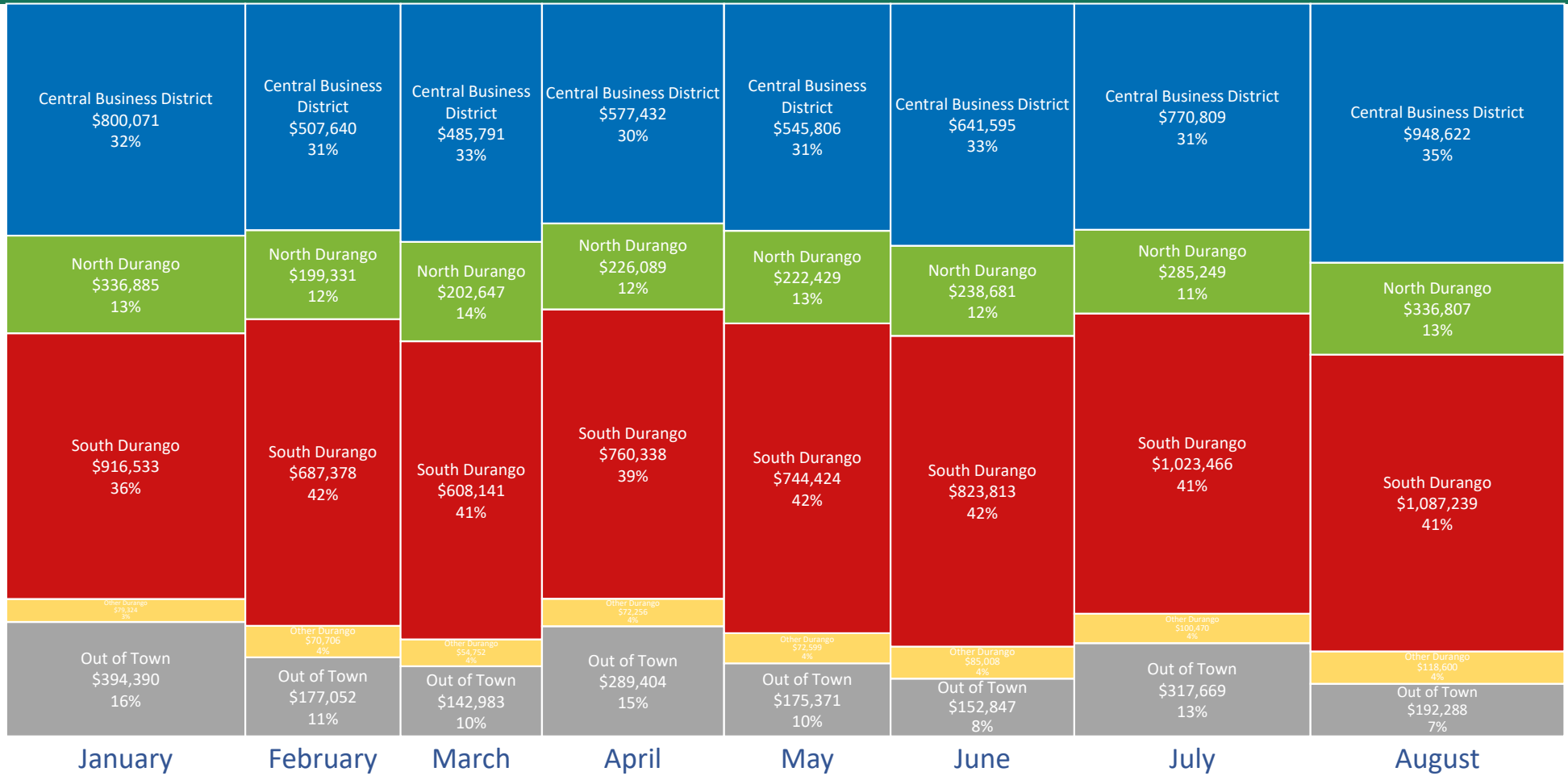
Sales Tax Collections by SIC

For Eight Months Ending August 31, 2019 *below totals do not include penalties and interest paid



Activities	August 2019	% of Total	2019 YTD	% of Total
Construction	\$2,595	0.10%	\$54,955	0.33%
Utilities & Telecom	\$103,573	3.86%	\$934,789	5.67%
Hardware & Lumber	\$282,969	10.54%	\$1,589,348	9.65%
Grocery & Drug	\$391,049	14.57%	\$2,675,565	16.24%
Department Stores	\$394,540	14.70%	\$2,464,865	14.96%
Furniture & Appliances	\$17,869	0.67%	\$117,763	0.71%
Restaurants & Taverns	\$398,270	14.84%	\$2,244,303	13.62%
Liquor Stores	\$75,648	2.82%	\$472,421	2.87%
Sporting Goods	\$69,331	2.58%	\$356,207	2.16%
Gifts & Galleries	\$56,230	2.10%	\$295,065	1.79%
Misc. Retail	\$230,679	8.60%	\$1,796,869	10.91%
Hotels & Motels	\$308,732	11.50%	\$1,137,701	6.91%
Professional Services	\$21,020	0.78%	\$230,005	1.40%
Equipment sales & leases	\$29,273	1.09%	\$246,057	1.49%
Automotive	\$169,064	6.30%	\$1,095,430	6.65%
Amusement	\$17,553	0.65%	\$68,040	0.41%
Retail Marijuana	\$86,851	3.24%	\$483,177	2.93%
Medical Marijuana	\$6,255	0.23%	\$45,888	0.28%
Other	\$22,055	0.82%	\$164,499	1.00%
Total	\$2,683,556	100%	\$16,472,947	100%

Sales Tax By Area



Enterprise Fund Revenue



Revenues	2019			2018			2019 vs 2018	
	Budget	August	% Budget	Budget	August	% Budget	\$ Diff	% Diff
Water Fund	\$ 7,977,500	\$ 4,966,852	62.3%	\$ 8,025,000	\$ 5,118,698	63.8%	\$ (151,846)	-3.0%
Sewer Fund	8,395,435	5,236,963	62.4%	8,200,375	5,249,991	64.0%	(13,028)	-0.2%
Airport Fund	3,740,987	2,544,303	68.0%	3,396,959	2,249,881	66.2%	294,422	13.1%
Sustainable Services Fund	2,834,378	2,036,467	71.8%	2,699,225	1,860,636	68.9%	175,831	9.5%
Transportation Services Fund	3,713,318	2,021,773	54.4%	3,543,231	1,962,062	55.4%	59,711	3.0%
Total Revenues	\$ 26,661,618	\$ 16,806,358	63.0%	\$ 25,864,790	\$ 16,441,268	63.6%	\$ 365,090	2.2%

Enterprise Fund Expenses



Expenses	2019			2018			2019 vs 2018	
	Budget	August	% Budget	Budget	August	% Budget	\$ Diff	% Diff
Water Fund	\$ 10,791,344	\$ 8,810,181	81.6%	\$ 6,987,871	\$ 5,863,826	83.9%	\$ 2,946,355	50.2%
Sewer Fund	12,172,900	10,263,822	84.3%	7,987,854	6,580,188	82.4%	3,683,634	56.0%
Airport Fund	3,864,025	2,551,202	66.0%	3,957,365	3,971,998	100.4%	(1,420,796)	-35.8%
Sustainable Services Fund	2,874,044	1,966,042	68.4%	2,762,336	2,058,489	74.5%	(92,447)	-4.5%
Transportation Services Fund	3,906,712	2,246,867	57.5%	3,652,148	2,527,506	69.2%	(280,639)	-11.1%
Total Expenses	\$ 33,609,025	\$ 25,838,114	76.9%	\$ 25,347,574	\$ 21,002,007	82.9%	\$ 4,836,107	23.0%

Capital Improvements Projects >\$500,000



<i>Capital Projects \$500,000+</i>	2019	2019	2019	Remaining
Project Title	Adopted Budget	Revised Budget*	Expenditures	2019 Budget
Capital Projects Fund				
32nd Street Storm Sewer Treatment Pond	-	558,149	19,658	538,491
Recreation Center Improvements	500,000	552,052	143,137	408,915
ACP to Oxbow Park Trail	1,900,000	6,036,294	1,781,185	4,255,109
Park Maintenance Shop	-	1,687,332	1,538,476	148,856
Lake Nighthorse	558,800	570,870	18,800	552,070
RCH to Swinging Bridge Trail ART	-	800,000	36,754	763,246
Rotary Park Restrooms	600,000	600,000	-	600,000
Needham Connect II	1,050,000	2,248,531	880	2,247,651
Water Capital Projects Fund				
New 3MG Tank	-	2,079,718	-	2,079,718
WTP Office Expansion	-	660,681	134,876	525,805
Meter Replacement Program	1,300,000	2,890,345	702,923	2,187,422
Florida River Intake @ Rainbow Ranch	-	640,973	423,816	217,157
Florida Raw Water Line Replacement	-	500,000	-	500,000
Ridges Basin WTP Water Main Extension	-	920,000	-	920,000
Santa Rita Utilities Admin/Vactor	4,150,000	4,794,048	14,149	4,779,899
Sewer Capital Projects Fund				
Lift Station Replacements	-	1,065,359	16,372	1,048,987
Limited Storage Liftstation Emergency Vaults	-	787,165	-	787,165
Santa Rita Utilities Admin/Vactor	4,150,000	4,794,048	1,893	4,792,155
Santa Rita Water Reclamation Facility	-	15,721,597	8,668,551	7,053,046
Airport Capital Projects Fund				
Taxiway A Schedule III Reconstruction	7,948,304	7,948,304	446,875	7,501,429
Acquire Crossfire Parcel	-	3,990,500	3,963,500	27,000
Terminal Improvements	-	1,700,393	804,558	895,835
Open Space, Parks and Trails Capital Projects Fund				
Oxbow River Access	1,150,000	1,993,523	311,034	838,966
Open Space Acquisition	500,000	706,959	-	706,959
*Includes CIP Carryover from 2018				

2019 Additional Appropriations



Additional Appropriations					
Date	Resolution Number	Fund	Account	Amount	Description
2/5/2019	R-2019-4	Capital Projects Fund	42-5204-31499-0236	\$ 210,000	ART project missed in original budget
2/5/2019	R-2019-5	Sewer Capital Projects Fund	44-5401-31499	12,500	EIAF Grant
2/5/2019	R-2019-5	Water Capital Projects Fund	43-5301-31499	12,500	EIAF Grant
2/5/2019	R-2019-6	General Fund	11-4210-31599	3,400	ICAC Grant
2/5/2019	R-2019-6	General Fund	11-4210-33999	4,646	ICAC Grant
2/5/2019	R-2019-7	General Fund	11-4210-31899	45,000	POST Grant
2/5/2019	R-2019-8	General Fund	11-4814-37209	484,000	CDBG Grant
2/19/2019	R-2019-9	Sustainable Services Fund	96-8414-26999	23,378	RREO Grant
2/19/2019	R-2019-10	General Fund	11-4131-31499	11,856	2018 Contractual Commitments
2/19/2019	R-2019-10	General Fund	11-4111-31499	44,279	2018 Contractual Commitments
2/19/2019	R-2019-10	General Fund	11-4911-49199	62,780	2018 Contractual Commitments
2/19/2019	R-2019-10	General Fund	11-4210-31899	119,754	2018 Contractual Commitments
2/19/2019	R-2019-10	General Fund	11-4814-37209	374,993	2018 Contractual Commitments
2/19/2019	R-2019-10	CERF Fund	82-7230-44299	197,060	2018 Contractual Commitments
2/19/2019	R-2019-10	Transportation Services Fund	97-8518-49199	5,068	2018 Contractual Commitments
2/19/2019	R-2019-11	Airport Capital Projects Fund	41-5701-31499-5002	1,125,901	Terminal Improvement Project
2/19/2019	R-2019-12	Airport Capital Projects Fund	41-5102-31499-5045	35,450	Airfield Lighting Backup Generator Project
4/2/2019	R-2019-16	Airport Capital Projects Fund	41-5102-31499-6060	269,661	Terminal Area Master Plan Project
4/16/2019	R-2019-17	2015 Sales Tax Fund	21-5999-39699	105,637	Lake Nighthorse Recreation Subsidy
5/7/2019	R-2019-18	General Fund	11-4210-31899	17,500	POST Grant
5/7/2019	R-2019-19	General Fund	11-4210-31899	6,144	POST Grant
5/7/2019	R-2019-20	General Fund	11-4210-49199	31,503	PST Vehicle
5/7/2019	R-2019-21	CERF Fund	82-7230-44299	43,000	Replacement of totalled Tahoe
5/7/2019	R-2019-22	General Fund	11-4711-11199	24,336	Librarian I position
5/7/2019	R-2019-22	General Fund	11-4711-14599	2,726	Librarian I position
5/7/2019	R-2019-22	General Fund	11-4711-14799	353	Librarian I position
5/7/2019	R-2019-22	General Fund	11-4711-14399	10,295	Librarian I position
5/7/2019	R-2019-22	General Fund	11-4711-33899	19,286	Librarian I position
5/7/2019	R-2019-24	Airport Capital Projects Fund	41-5701-31499-5002	149,399	Terminal Improvement Project
6/4/2019	R-2019-25	Airport Fund	95-8699-39399	61,295	Airport Land Acquisition
6/4/2019	R-2019-25	Airport Capital Projects Fund	41-5102-31499-6059	3,900,000	Airport Land Acquisition
6/4/2019	R-2019-25	Airport Capital Projects Fund	41-5102-31499-6059	79,500	Airport Land Acquisition
6/4/2019	R-2019-25	Airport Capital Projects Fund	41-5102-31499-6059	11,000	Airport Land Acquisition
6/4/2019	R-2019-26	Water Fund	91-8199-39799	75,000	Water Line Replacement 31 Parker Avenue
6/4/2019	R-2019-26	Water Capital Projects Fund	43-5301-31499-1122	75,000	Water Line Replacement 31 Parker Avenue
7/16/2019	R-2019-28	General Fund	11-4210-31899	163,074	Colorado Department of Law POST Grant
7/16/2019	R-2019-29	General Fund	11-4210-12399	17,000	Colorado Department of Transportation HVE Grant
8/6/2019	R-2019-30	Airport Capital Projects Fund	41-5102-31499-5049	67,125	Upgraded Disinfectant System
8/6/2019	R-2019-30	Airport Fund	95-8611-39799	38,261	Upgraded Disinfectant System
8/20/2019	R-2019-31	General Fund	11-4999-39799	93,346	Escalante Drive Extension Project
8/20/2019	R-2019-31	Capital Projects Fund	42-5201-31499-0213	93,346	Escalante Drive Extension Project

2019 Budgeted Fund Balances



	Fund Balance 12/31/2018	Budgeted Revenues 2019	Budgeted Expenditures 2019	Projected Fund Balance 12/31/2019
Operating Fund				
General Fund	\$ 7,447,379	\$ 42,942,342	\$ 42,335,496	\$ 8,054,225
Special Revenue Funds				
2015 Sales Tax Fund	\$ 1,846,545	\$ 4,358,520	\$ 5,139,146	\$ 1,065,919
Road Impact Fee Fund	3,008	450,500	225,000	228,508
Durango Tourism Fund	232,913	1,106,646	1,215,584	123,975
Conservation Trust Fund	4,018	189,000	-	193,018
Park Development Fund	49,994	28,600	-	78,594
Storm Drainage Fund	7,635	1,100	-	8,735
Internal Services Fund				
General Services Fund	\$ 428,347	\$ 87,000	\$ 259,748	\$ 255,599
CERF Fund	4,066,228	3,297,456	4,174,125	3,189,559
Risk Manager Fund	299,718	1,194,437	1,167,581	326,574
Self Insurance Fund	(80,489)	6,555,498	6,273,580	201,429
Proprietary Funds				
Water Fund	\$ 6,612,686	\$ 7,977,500	\$ 10,791,344	\$ 3,798,842
Sewer Fund	8,252,340	8,395,435	12,172,900	4,474,875
Airport Fund	2,838,857	3,740,987	3,825,764	2,754,080
Sustainable Services Fund	913,937	2,834,378	2,874,044	874,271
Transportation Services Fund	1,954,306	3,713,318	3,906,712	1,760,912

GENERAL FUND
REVENUE AND EXPENDITURE COMPARATIVE REPORT
For the eight months ending August 31, 2019

	2019		2019	2019		2018
	Original Budget	Revised Budget	Current month	YTD	% of Estimate	Previous YTD
Revenues:						
Property Tax	\$ 2,789,748	\$ 2,789,748	\$ 47,136	\$ 2,664,429	95.5%	\$ 2,629,941
Sales Tax	16,165,000	16,165,000	1,536,317	10,750,362	66.5%	10,412,405
Use Tax						
Sales Tax Returns	300,000	300,000	10,265	158,483	52.8%	144,789
Building Permits	600,000	600,000	29,477	309,442	51.6%	275,869
Motor Vehicles	375,000	375,000	25,886	284,304	75.8%	239,124
La Plata County Sales Tax	4,250,000	4,250,000	408,685	2,369,869	55.8%	2,268,153
Other Taxes & Franchise Fees	4,323,354	4,323,354	367,387	2,669,685	61.8%	2,601,483
Paving Assessments	15,000	15,000	-	-	0.0%	13,525
Licenses and Permits	845,500	845,500	51,996	433,825	51.3%	416,185
Intergovernmental Revenue	2,393,392	3,628,903	247,356	1,491,695	41.1%	1,632,173
Charge for Services	4,476,591	4,476,591	331,486	2,665,737	59.5%	2,644,782
Fines and Forfeits	238,000	238,000	9,218	97,033	40.8%	131,891
Miscellaneous Revenue	1,496,550	1,496,550	229,790	1,170,575	78.2%	892,407
Transfer from Other Funds	3,438,696	3,438,696	11,646	2,277,248	66.2%	1,258,259
Total	\$ 41,706,831	\$ 42,942,342	\$ 3,306,645	\$ 27,342,687	63.7%	\$ 25,560,986
Expenditures:						
City Council	\$ 253,120	\$ 253,120	\$ 37,449	\$ 212,485	84%	\$ 226,246
City Manager	718,909	718,909	76,034	491,373	68%	455,945
City Attorney	387,569	387,569	35,233	235,797	61%	238,512
Public Information	329,174	329,174	49,562	171,798	52%	197,335
Durango Welcome Center	99,894	99,894	7,897	60,629	61%	61,131
Human Resources	505,609	549,888	40,238	335,860	61%	293,248
Clerk	632,872	632,872	58,296	430,757	68%	418,884
Municipal Court	317,982	317,982	29,085	199,086	63%	167,293
Mayors Youth Advisory Commissio	3,240	3,240	-	703	22%	458
Finance	3,800,472	3,800,472	325,932	2,656,065	70%	2,177,611
Community Development	1,547,706	1,559,562	114,577	918,832	59%	1,044,544
Public Art	24,135	24,135	-	-	0%	-
Code Enforcement	209,781	209,781	20,154	143,763	69%	141,687
Police	7,827,010	8,235,031	667,497	4,995,315	61%	5,205,136
911 Communications	1,741,456	1,741,456	169,138	1,114,546	64%	1,112,207
Fire Services	5,415,956	5,415,956	423,775	3,581,972	66%	3,311,121
Engineering	911,167	911,167	88,233	603,194	66%	538,308
Streets	2,911,036	2,911,036	146,163	1,811,945	62%	1,663,296
Parks and Recreation	8,212,069	8,212,069	770,508	4,897,871	60%	4,714,597
Library	2,354,679	2,411,675	206,353	1,639,567	68%	1,609,163
Library FLM/Sunnyside	10,400	10,400	898	5,216	50%	3,934
Community Support	752,318	1,611,311	135,610	611,782	38%	674,903
Buildings	872,737	935,517	64,389	516,261	55%	461,414
Miscellaneous/Non-Departmental	1,053,280	1,053,280	20,945	825,417	78%	1,426,777
Total	\$ 40,892,571	\$ 42,335,496	\$ 3,487,966	\$ 26,460,234	63%	\$ 26,143,750

SPECIAL REVENUE FUNDS
REVENUE AND EXPENDITURE COMPARATIVE REPORT
For the eight months ending August 31, 2019

	2019		2019	2019	% of Estimate	2018
	Original Budget	Revised Budget	Current month	YTD		Previous YTD
Revenues:						
Recreation Complex Trails Fund	\$ 4,358,520	\$ 4,358,520	\$ 400,627	\$ 2,876,159	66%	\$ 2,769,630
Road Impact Fee Fund	450,500	450,500	16,332	233,265	52%	172,534
Durango Tourism Fund	1,106,646	1,106,646	165,631	669,560	61%	626,265
Conservation Trust Fund	189,000	189,000	197	121,688	64%	98,096
Park Development Fund	28,600	28,600	1,522	30,375	106%	26,330
Storm Drainage Fund	1,100	1,100	12	134	12%	77
Total	<u>\$ 6,134,366</u>	<u>\$ 6,134,366</u>	<u>\$ 584,321</u>	<u>\$ 3,931,181</u>	<u>64%</u>	<u>\$ 3,692,932</u>
Expenditures:						
2015 Sales Tax Fund	\$ 5,033,509	\$ 5,139,146	\$ -	\$ 4,649,400	90%	\$ 3,867,631
Road Impact Fee Fund	225,000	225,000	-	225,000	100%	500,000
Durango Tourism Fund	1,215,584	1,215,584	53,746	812,109	67%	715,492
Conservation Trust Fund	-	-	-	-	0%	200,000
Park Development Fund	-	-	-	-	0%	30,000
Storm Drainage Fund	-	-	-	-	0%	-
Total	<u>\$ 6,474,093</u>	<u>\$ 6,579,730</u>	<u>\$ 53,746</u>	<u>\$ 5,686,509</u>	<u>86%</u>	<u>\$ 5,313,123</u>

DEBT SERVICE FUNDS
REVENUE AND EXPENDITURE COMPARATIVE REPORT
For the eight months ending August 31, 2019

	2019		2019	2019		2018
	<u>Original</u> <u>Budget</u>	<u>Revised</u> <u>Budget</u>	<u>Current</u> <u>month</u>	<u>YTD</u>	<u>% of</u> <u>Estimate</u>	<u>Previous</u> <u>YTD</u>
Revenues:						
2008 Debt Service Fund	\$ -	\$ -	\$ -	\$ -	0%	\$ 788,823
Debt Service Fund	-	-	202,201	1,617,611	0%	1,623,331
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 202,201</u>	<u>\$ 1,617,611</u>	<u>0%</u>	<u>\$ 2,412,154</u>
Expenditures:						
Sales Tax Bond Debt Fund	\$ -	\$ -	\$ -	\$ -	0%	\$ 24,119
Debt Service Fund	-	-	-	215,709	0%	262,340
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 215,709</u>	<u>0%</u>	<u>\$ 286,459</u>

CAPITAL PROJECTS FUNDS
REVENUE AND EXPENDITURE COMPARATIVE REPORT
For the eight months ending August 31, 2019

	2019		2019	2019	% of Estimate	2018
	Original Budget	Revised Budget	Current month	YTD		Previous YTD
Revenues:						
Airport Construction Fund	\$ 8,889,823	\$ 8,889,823	\$ 124,451	\$ 966,233	11%	\$ 1,468,006
Capital Projects Fund	5,078,800	5,078,800	21,614	4,803,600	95%	4,140,493
Water Capital Projects Fund	6,397,500	6,410,000	-	6,414,378	100%	2,835,000
Sewer Capital Projects Fund	4,417,500	4,430,000	-	4,544,044	103%	1,040,068
Sustainable Services Capital Projects Fund	225,000	225,000	-	225,000	100%	25,000
Parking Capital Projects Fund	150,000	150,000	-	150,000	100%	97,000
Open Space, Parks and Trails Fund	2,149,835	2,149,835	204,047	1,465,265	68%	1,389,686
Capital Improvements Fund	2,371,835	2,371,835	203,125	1,677,825	71%	1,895,199
Total	\$ 29,680,293	\$ 29,705,293	\$ 553,237	\$ 20,246,345	68%	\$ 12,890,452
Expenditures:						
Airport Construction Fund	\$ 8,783,634	\$ 15,450,242	\$ 770,209	\$ 1,575,060	10%	\$ 2,634,745
Capital Projects Fund	4,928,800	15,475,085	519,625	3,877,944	25%	3,740,435
Water Capital Projects Fund	6,397,500	17,160,924	594,395	2,013,302	12%	308,150
Sewer Capital Projects Fund	4,417,500	24,684,440	2,553,197	8,762,295	35%	2,119,354
Sustainable Services Capital Projects Fund	225,000	295,000	-	173,429	59%	-
Transporation Services Capital Projects Fund	150,000	409,500	216	585	0%	6,885
Open Space, Parks and Trails Fund	2,156,740	4,471,089	157,117	969,221	22%	928,001
Capital Improvements Fund	2,426,417	2,426,417	202,201	1,617,611	67%	1,623,331
Total	\$ 29,485,591	\$ 80,372,697	\$ 4,796,960	\$ 18,989,447	24%	\$ 11,360,901

INTERNAL SERVICE FUNDS
REVENUE AND EXPENDITURE COMPARATIVE REPORT
For the eight months ending August 31, 2019

	2019		2019	2019		2018
	Original Budget	Revised Budget	Current month	YTD	% of Estimate	Previous YTD
Revenues:						
General Services Fund	\$ 87,000	\$ 87,000	\$ 553	\$ 60,909	70%	\$ 66,382
CERF Fund	3,297,456	3,297,456	7,694	2,506,515	76%	2,604,753
Self Insurance Fund	6,555,498	6,555,498	502,811	4,421,733	67%	3,935,514
Risk Manager Fund	1,194,437	1,194,437	478	909,676	76%	914,813
Total	\$ 11,134,391	\$ 11,134,391	\$ 511,536	\$ 7,898,833	71%	\$ 7,521,462
Expenditures:						
General Services Fund	\$ 259,748	\$ 259,748	\$ 21,062	\$ 149,812	58%	\$ 172,276
CERF Fund	3,934,065	4,174,125	241,461	1,524,524	37%	2,600,786
Self Insurance Fund	6,273,580	6,273,580	350,496	3,237,101	52%	3,420,210
Risk Manager Fund	1,167,581	1,167,581	30,609	894,787	77%	748,554
Total	\$ 11,634,974	\$ 11,875,034	\$ 643,628	\$ 5,806,224	49%	\$ 6,941,826

ENTERPRISE FUNDS
REVENUE AND EXPENDITURE COMPARATIVE REPORT
For the eight months ending August 31, 2019

	2019		2019	2019	% of Estimate	2018
	Original Budget	Revised Budget	Current month	YTD		Previous YTD
Revenues:						
Water Fund	\$ 7,977,500	\$ 7,977,500	\$ 1,012,449	\$ 4,966,852	62%	\$ 5,118,698
Sewer Fund	8,395,435	8,395,435	775,173	5,236,963	62%	5,249,991
Airport Fund	3,740,987	3,740,987	378,006	2,544,303	68%	2,249,881
Sustainable Services Fund	2,811,000	2,834,378	250,711	2,036,467	72%	1,860,636
Transportation Services Fund	3,708,250	3,713,318	291,594	2,021,773	54%	1,962,062
Total	\$ 26,633,172	\$ 26,661,618	\$ 2,707,933	\$ 16,806,358	63%	\$ 16,441,268
Expenditures:						
Water Fund	\$ 10,345,916	\$ 10,791,344	\$ 236,923	\$ 8,810,181	82%	\$ 5,863,826
Sewer Fund	12,172,900	12,172,900	1,962,910	10,263,822	84%	6,580,188
Airport Fund	3,764,469	3,864,025	289,846	2,551,202	66%	3,971,998
Sustainable Services Fund	2,850,666	2,874,044	127,113	1,966,042	68%	2,058,489
Transportation Services Fund	3,901,644	3,906,712	218,289	2,246,867	58%	2,527,507
Total	\$ 33,035,595	\$ 33,609,025	\$ 2,835,081	\$ 25,838,114	77%	\$ 21,002,008

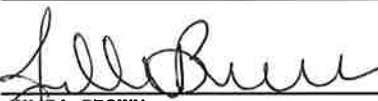
CITY OF DURANGO
INVESTMENT PORTFOLIO - MONTH ENDING August 31, 2019

DESCRIPTION	COST	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	RE- MAINING LIFE DAYS
*** S&L CDs ***							
Bank of Colorado	963,367	0.250%	0.250%	22-Aug-19	22-Aug-20	366	357
Bank of Colorado	1,093,733	0.250%	0.250%	10-Jul-19	10-Jul-20	366	314
	\$2,057,100	0.250%	0.250%			366	336
LOCAL GOVERNMENT INVESTMENT POOLS							
CSAFE	251,588	2.180%	2.180%			365	365
COLOTRUST-CDT ACCOUNT	18,649	2.270%	2.270%			365	365
COLOTRUST	363,775	2.270%	2.270%			365	365
COLOTRUST	2,656,089	2.080%	2.080%			365	365
	\$3,290,101	2.110%	2.110%				
*** FEDERAL/AGENCY ISSUES ***							
FNMA 3136G4AR4	1,000,000	1.250%	2.246%	18-Jul-17	30-Sep-19	804	30
FHLB 3135G0J95	1,000,000	1.350%	1.350%	28-Apr-16	28-Oct-19	1,278	58
FFCB 3133EGBK0	2,000,000	1.300%	1.300%	31-May-16	25-Nov-19	1,273	86
FNMA 3136G3Z40	1,000,000	1.200%	1.200%	22-Aug-16	22-Nov-19	1,187	83
FHLMC 313FGACW2	1,000,000	1.250%	1.250%	16-Sep-16	25-Nov-19	1,165	86
FHLMC 3134GAWF7	1,000,000	1.300%	1.300%	28-Nov-16	27-Nov-19	1,094	88
FNMA 3136G3XW0	1,000,000	1.000%	1.000%	27-Jul-16	27-Dec-19	1,248	118
FHLMC 3134GBRY0	1,000,000	1.600%	1.597%	18-Jul-17	28-Feb-20	955	181
FHLB 3130ACD92	1,000,000	1.600%	1.708%	12-Oct-17	18-Sep-20	1,072	384
FHLMC 3134G8PP8	1,000,000	1.500%	1.500%	01-Apr-16	30-Sep-20	1,643	396
FFCB 3133EHXL2	1,000,000	1.500%	1.498%	12-Oct-17	05-Mar-20	875	187
FHLB 3130ACTK0	1,000,000	1.875%	1.879%	18-Dec-17	25-Aug-20	981	360
FHLB 3130A8MP5	1,000,000	1.375%	1.375%	13-Jul-16	13-Oct-20	1,553	409
FHLB 3130ACHQ0	2,000,000	1.750%	1.750%	19-Oct-17	19-Oct-20	1,096	415
FNMA 3135G0T377	1,000,000	1.900%	1.926%	07-Nov-17	27-Oct-20	1,085	423
FHLB 3130ACUL 6	1,000,000	2.000%	2.043%	14-Dec-17	14-Dec-20	1,096	471
FHLB 3130AGT47	1,000,000	2.150%	1.906%	26-Jul-19	25-Jan-21	549	513
FHLB 3130ACLQ5	1,000,000	2.000%	1.995%	18-Dec-17	30-Apr-21	1,229	608
US Treasury 9128284P2	2,000,000	2.625%	2.860%	12-Oct-18	15-May-21	946	623
FHLMC 3134GTB85	1,500,000	2.125%	2.083%	22-Jul-19	21-Jul-21	730	690
FFCB 3133EGNM3	1,000,000	1.560%	1.565%	26-Jul-16	26-Jul-21	1,826	695
FHLB 3130AEX21	1,000,000	3.000%	3.000%	27-Sep-18	27-Sep-21	1,096	758
FNMA 3135G0F73	1,000,000	1.500%	1.289%	31-Oct-16	21-Oct-21	1,816	782
FHLMC 3134GBM7	2,000,000	2.020%	2.062%	07-Jun-19	24-Nov-21	901	816
FHLB 3130AFCU9	1,000,000	3.125%	3.125%	26-Nov-18	26-Nov-21	1,096	818
FHLB 31330AAEX2	2,000,000	2.150%	2.150%	19-Jul-19	28-Dec-21	893	850
FHLMC 3134GSAB1	2,000,000	2.250%	2.250%	13-Jun-19	28-Dec-21	929	850
FHLMC 3134GSJ97	2,000,000	2.150%	2.150%	22-Jul-19	28-Dec-21	890	850
FFCB 3133EKUS3	1,450,000	2.170%	2.169%	19-Jul-19	10-Jan-22	906	863
FHLMC 3134GTM34	1,000,000	2.070%	2.070%	29-Jul-19	29-Jul-22	1,096	1,063
FHLB 3130AFTA5	1,000,000	3.050%	3.050%	30-Jan-19	30-Jan-24	1,826	1,613
FFCB 3133EKXN1	2,000,000	2.240%	2.005%	02-Aug-19	30-Jul-24	1,824	1,795
	\$40,950,000	1.873%	1.895%			1155	561

CITY OF DURANGO
INVESTMENT PORTFOLIO - MONTH ENDING **August 31, 2019**

	COST	PERCENT	AVERAGE REMAINING LIFE DAYS	YIELD
CERTIFICATES OF DEPOSIT.....\$	2,057,100	4.44%	336	0.250% *
LOCAL GOVERNMENT INVESTMENT POOLS.....\$	3,290,101	7.11%		2.110%
FEDERAL/AGENCY ISSUES.....\$	40,950,000	88.45%	561	1.895% *
GRAND TOTAL INVESTMENT PORTFOLIO.....\$	46,297,201	100.00%		
2018 ACTUAL INTEREST INCOME.....\$	891,948			
2019 BUDGETED INTEREST INCOME.....\$	769,200			
ACTUAL YEAR-TO-DATE INTEREST INCOME.....\$	484,135			
PERCENT OF INTEREST RECEIVED TO DATE.....	62.94%			
2019 ESTIMATED INTEREST INCOME.....\$	769,200			
CITY WEIGHTED AVERAGE RATE OF RETURN.....	1.837%			

* All averages are weighted.
 ** May not add due to rounding.



 JULIE L. BROWN
 FINANCE DIRECTOR

I verify that this investment portfolio is in conformity with all State laws and the Finance Director's investment policy.

9-16-19

 DATE